



Corporate Announcement

Date: November 8, 2017

**Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

With reference to our letter of October 30, 2017 and November 7, 2017 intimating the Company's proposal to issue, Unsecured Redeemable Non-Convertible Subordinated Debentures ("NCDs") aggregating Rs. 50 Crores (Plus Greenshoe Option), on a private placement basis and pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Company has today i.e. November 8, 2017 allotted Unsecured Redeemable Non-Convertible Subordinated Debentures of face value Rs. 1 lakh each ("NCDs") aggregating Rs.60 Crore (Rs. 50 Crore Plus Greenshoe of Rs. 10 Crore), as per following details:

Sl. No	Particulars	NCDs
1	Issue size (Rs. in crore)	Rs.60 Crore
2	Type of Securities	Unsecured Redeemable Non-Convertible Subordinated Debentures
3	Type of Issue	Private Placement of Non-Convertible Subordinated Debentures (Issue has been made for augmenting Tier II Capital of the company which will strengthen the capital adequacy and for enhancing the long-term resources of the Company)
4	Proposed to be listed	On National Stock Exchange of India Limited and BSE Limited
5	Date of Allotment	8 <sup>th</sup> November, 2017
6	Tenor	10 Years
7	Date of Maturity	8 <sup>th</sup> November, 2027
8	Coupon Rate	8.45% p.a. (Payable Annually)
9	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below
10	Security, if any, created over the assets	Unsecured (In the nature of Subordinated Debt)
11	Special right / interest / privileges attached to the instrument, and changes thereof	No
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil
13	Details of any letter or comments	Nil

	regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	
14	Interest Payment Frequency	Payable Annually
15	Details of redemption of debentures	Redemption Date: 8 <sup>th</sup> November, 2027

**Cash Flows in respect of Debenture of face value Rs. 1 lakh**

Cash Flows	Date	No. of Days in Coupon	Amount (Rs.)
Coupon 1	Thursday, November 08, 2018	365	8,450.00
Coupon 2	Friday, November 08, 2019	365	8,450.00
Coupon 3	Friday, November 06, 2020	364	8,403.83
Coupon 4	Monday, November 08, 2021	367	8,496.30
Coupon 5	Tuesday, November 08, 2022	365	8,450.00
Coupon 6	Wednesday, November 08, 2023	365	8,450.00
Coupon 7	Friday, November 08, 2024	366	8,450.00
Coupon 8	Friday, November 07, 2025	364	8,426.85
Coupon 9	Friday, November 06, 2026	364	8,426.85
Coupon 10	Monday, November 08, 2027	367	8,496.30
Principal Repayment	Monday, November 08, 2027		100,000.00
<b>Total</b>			<b>184,500.13</b>

Please take the above information on your record.

Thanking you,

Yours truly,

For **Indiabulls Commercial Credit Limited**